

CERTIFICATE OF INSURANCE

**PROPERTY DAMAGE / MACHINERY BREAKDOWN /
BUSINESS INTERRUPTION**

DECLARATION – GC Polyols Company Limited (GCP)

POLICY NO.: 14016-111-210001261

INSURED: **GC Polyols Company Limited (GCP)** and/or associated and/or subsidiary and/or affiliated companies as now or may hereinafter be constituted for their respective rights and interests.

PERIOD: From 30 December 2021 to 30 September 2022 at 00.01 hours Local Standard Time at the address of the Insured.

INTEREST: **Section 1 : Property Damage**
Property of every kind and description belonging to the Insured or for which the Insured has an interest of whatsoever kind, owned, hired or leased or rented or for which the Insured has responsibility to insure anywhere in Thailand, including but not limited to:
- Plant, Buildings and Contents
- Internal & External Pipeline
- Storage Tanks, Products and Utilities
- Stock (whatsoever) both internal tank & external tank at IRPC, MTT and TTT including hydrocarbon in the internal pipeline system and external pipeline systems

Section 2 : Business Interruption

Loss of Gross Profit and/or Increase in Cost of Working (ICOW)

SUM INSURED: **Section 1 : Property Damage**
Plants, Property & Equipments,
Piperack, Interconnecting pipeline system,
Utilities, Tanks USD 207,558,300

Stock (whatsoever nature) + supplies USD 13,299,788

Spare Part, Consumable USD 2,851,118

Section 2 : Business Interruption

14 months Indemnity Period USD 51,561,798
in excess of Waiting Period

DEDUCTIBLES / **Section 1 : Property Damage**
EXCESS / USD 1,000,000 any one occurrence
WAITING

PERIOD: **Section 2 : Business Interruption**
60 days any one occurrence

CONDITIONS:

Section 1 - Property Damage

Value Increase Clause (30%)

Public Authorities sub-limit USD 5,000,000 any one occurrence.

Property of others in the Insured's Care, Custody or Control sub-limit USD 10,000,000 any one occurrence.

Section 2 – Business Interruption

Value Increase Clause (15%)

Power and Utilities (FLEXA) (30 days or USD 5,000,000 in excess of Waiting Period - whichever is lesser - any one occurrence and in annual aggregate).

Denial of Access (30 days or USD 2,500,000 in excess of Waiting Period - whichever is lesser - any one occurrence and in annual aggregate) within 5 km. of Insured's premise.

Port Blockage sub-limit USD 5,000,000 any one occurrence (in excess of the Waiting Period)

FLOOD SUB-LIMIT:

As per Flood Sub-Limits Schedule.

Subject to the original terms, conditions and exclusions of policy.

Issued at Bangkok this 5th January 2022.


(General Somchai Dhanarajata)
Director




(Mr. Somporn Suebthawilkul)
Managing Director


(Authorized Signature)

CERTIFICATE OF INSURANCE

THIRD PARTY LIABILITY INSURANCE

DECLARATIONS – GC Polyols Company Limited (GCP)

POLICY NO.: 14013-111-210000582

1. INSURED

- a) **GC Polyols Company Limited; and/or**
- b) any executive officers, employees, directors or shareholders of the Insured insofar as any liability exists on their part by reason of their being executive officers, employees, directors or shareholders of the Insured, or whilst acting within the scope of their duties as such; and/or
- c) any other subsidiary companies as were, are or may be constituted or acquired, and any affiliated and/or associated and/or controlled entity for which any Insured had, have or may have responsibility for purchasing insurance; and/or
- d) contractors and/or sub-contractors; and/or
- e) any other additional Insured to be agreed; and/or
- f) as further defined within the Policy wording.

2. PERIOD OF INSURANCE

From 30th December 2021 to 1st October 2022 Both days at 00.01 hours Local Standard Time at the location of the property insured subject to cancellation in accordance with Condition 13.7 of this Policy.

3. BUSINESS

All operations of the Insured.

4. INTEREST

Legal and/or contractual liabilities for Injury or Damage arising out of the Insured's Business, including Liability from transportation, including but not limited to, Third Parties arising out of the Insured's Onshore operations of any kind and any other operations performed on behalf of the Insured or where the Insured legally shares responsibility worldwide and as Declarations.

Including liability for which the Insured has a responsibility to insure including product in its care, custody and control, including transportation of oil/gas and petroleum products by pipelines, rail tanker, oil and gas motor trucks, hazardous material, jetty and seaberth, leased and rented properties and other operations for inspection or maintenance of the Insured's properties, outside premises and service stations.

Including Products Liability and liability assumed by the Insured in respect of contractors carrying out work for and/or on behalf of the Insured.

Including Consequential Loss or Financial Loss arising out of actual damage to tangible property.

Including Advertising Liability.

Including visits by Government excise officers to the plant for equipment and machinery inspections.

Including Contingent Automobile Liability and Contingent Employers Liability.

Including where applicable Terminal and Jetty Operations, Seabarth Liability, Single Point Mooring Operations

5. INDEMNITY LIMITS (For One Hundred Percent (100%) Interest)

Section A: **USD 20,000,000.** any one occurrence / unlimited in the annual aggregate

Section B: **USD 20,000,000.** any one occurrence and in the annual aggregate

Section C: **USD 20,000,000.** any one occurrence and in the annual aggregate

Automobile Liability and Employers Liability are included herein excess of amounts set out hereunder.

6. EXCESS (For One Hundred Percent (100%) Interest)

USD 25,000 any one occurrence in respect of Damage, as defined within this Policy, only.

This excess shall not apply where coverage hereunder operates in excess of any valid and collectible contractors' insurance or in excess of underlying Automobile or Employers Liability coverages.

It is understood and agreed that this policy is in excess of

Contractor's Insurance: THB 5,000,000 any one occurrence or limits provided by Contractor furnished insurance, whichever the lesser

Automobile Liability: THB 2,500,000 any one occurrence

Employers Liability: THB 1,500,000 any one occurrence

7. TERRITORIAL LIMITS

Worldwide, excluding USA and Canada domiciled operations.

SANCTION LIMITATION AND EXCLUSION CLAUSE

No Insurer shall be deemed to provide cover and no Insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that Insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic

sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

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All other terms, conditions and exceptions remain unchanged.

8. CHOICE OF LAW AND JURISDICTION

Thai Law and Jurisdiction to apply except in respect of Products Liability and Temporary Overseas Visits which subject to Worldwide Jurisdiction (subject to North American Conditions as contained in Clause 14.5).

9. NOTICE AND PROOF OF LOSS

Dhipaya Insurance Public Company Limited

Subject to the original terms, conditions and exclusions of policy

Issued at Bangkok this 8th December 2021.

Somchai Dhanarajata
.....
(General Somchai Dhanarajata)
Director



(Mr. Somporn Suebthawilkul)
.....
(Mr. Somporn Suebthawilkul)
Managing Director

(Authorized Signature)
.....
(Authorized Signature)